



**BI3/12 - 13th PMNCH Board Meeting**  
**18th & 19th October, 2012**  
**Abuja, Nigeria**



# Interim Financial Report

## Jan 01 – Jun 30 2012



**Kate Somers**  
*Bill and Melinda Gates Foundation*



# Agenda

- Income and Resource Mobilisation
- Budget and Expenditure
- Update on WHO hosting arrangements
- Finance Committee membership
- Recommendation

# Income and Resource Mobilization

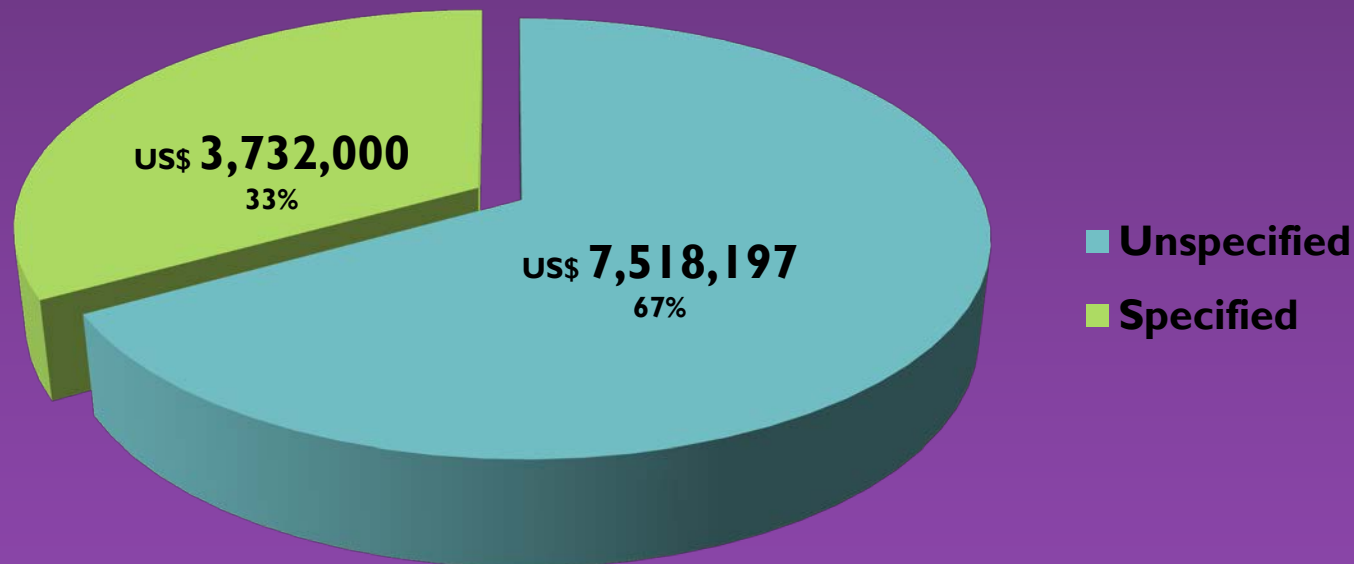
- US\$ 10.1m raised during first six months of 2012 (78% of total budget)
  - some good updates from end of June, which Carole will present
- Funding gap of US\$ 3.5m to be raised over Q3 & Q4 2012
- Advanced discussions underway with agreements expected to be reached in the second half of 2012 with:
  - Bill and Melinda Gates Foundation
  - Government of Netherlands
  - Government of Norway
  - Government of Sweden
  - Government of USA
- Ongoing discussions with other donor organizations - Governments of Japan, France, Ireland, Germany, South Korea, and MacArthur Foundation

# Income and Resource Mobilization cont ...

- PMNCH Donors and Foundations meeting held in London on 03 February 2012 (co-hosted by DFID, CIDA, and SIDA)
- Building on the momentum of this meeting, many multi-year donor commitments have been made in support of PMNCH work
- These include the existing and new grants:
  - Government of Australia – AUD 5.5m over 4 years
  - Bill and Melinda Gates – USD 3.8m over 3 years
  - Government of Canada – CAD 3.0m over 3 years
  - Macarthur Foundation – USD 0.5m over 3 years
  - Government of United Kingdom – GBP 6.0m over 4 years
  - World Bank – USD 3.0 million over 3 years

## Income and Resource Mobilization cont ...

- As per Board's request, the Partnership has continued to encourage donors to provide their support as unspecified funding
- As at end of June 2012, almost 70% of committed funding is unspecified, and on the whole this trend is expected to continue



- *Countdown to 2015* activities supported through both specified and a proportion of unspecified funding committed to the Partnership

# Budget and Expenditure

- Expenditure and encumbrances for first six months of 2012 is US\$ 7.7m, which is an implementation rate of 53.5%
- Details of the budget and expenditure and encumbrances (E&E) in US\$ millions is presented, including staff costs

PMNCH	Budget	E&E	Balance	Imp. rate
SO1	2.41	1.55	0.86	64.2%
SO2	2.94	2.00	0.94	67.9%
SO3	1.89	1.03	0.86	54.3%
Cross cutting:				
<i>Countdown to 2015</i>	4.52	1.84	2.68	40.6%
Core Functions	2.09	1.22	0.87	58.4%
Contingency	0.41	0.00	0.41	0.0%
<b>TOTAL</b>	<b>14.27</b>	<b>7.63</b>	<b>6.63</b>	<b>53.5%</b>

## Budget and expenditure cont ...

- As per WHO policy, all partnerships and departments encumber 6 months staff costs to ensure financial stability in relation to payroll
- In this regards, PMNCH has allocated 6 months of staff costs from July to December 2012 as an encumbrance to meet these requirements
- To meet demands imposed by maternity, paternity, and long term sick leave, as well as at times of intense need, temporary and part-time staff may also be employed by the Secretariat as required
- Welcomes Nebojsa Novcic (Strategy & Finance Officer) who will work with Nick Green (Administrative Officer) to support this Committee

# Finance Committee Membership

- The Finance Committee would like to welcome Rafael Cortez, representing the World Bank, for joining the committee
- As Dr Zulfiqar Bhutta is rotating off the PMNCH Board, he will rotate from the Finance Committee – we would like to thank Zulfi for his contributions to the work of this Committee
- A new member will need to be appointed – Secretariat will lead the process for that selection together with the Committee Chair



# Recommendation

- The Finance Committee would like to recommend the 01 Jan to 30 Jun 2012 Interim Financial Report to the Board for approval
- The Finance Committee will, as normal, review in detail the end of year 2012 Financial Report, to be presented to the Board at its first meeting in 2013