

The Partnership's 18th Board Meeting
19-20 May 2016, Copenhagen, Denmark



PMNCH 18th Board Meeting

Stefan Germann : Finance Committee Chair

The Partnership for Maternal, Newborn & Child Health

Document: B18-2016-ITEM3b

PMNCH 2015 Financial Report

Section 2: 2015 Workplan Structure

- **Objective 1:** To contribute to the development and increased political support for an updated Global Strategy for Women's, Children's and Adolescents' Health, with an accompanying plan for national implementation.
- **Objective 2:** To support partners to deliver on RMNCAH objectives, including those set out in the Global Strategy, through a fit-for-purpose PMNCH.
- **Countdown to 2015:** To host the Countdown to 2015 initiative.

Section 3 : Funding in 2015 and for 2012 to 2015 Strategic Framework

- The 2015 board approved budget was US\$ 11.1 million.
- The Partnership succeeded in securing over US\$ 12.1 million in grant funding, comprising of:
 - US\$ 11.38m of new funds available for use towards the Partnership's activities in the calendar year 2015; and
 - US\$ 0.64m of funds carry forward from 2014.
- *Nature of funding: Specified versus unspecified*
 - 67% of funding has been made available as unspecified grants.
- *Nature of funding: Multi-Year Grant Funding*
 - More than 80% of resources were provided as part of multi-year grants.
 - Near 70% of all grants were for four and three years grants combined:

Section 4: 2015 Budget and Expenditure Overview

- Table 4.1 on page 6 of the Finance Report provides details of the budget and expenditure recorded in 2015.
- Overall, the 2015 budget implementation rate is 93.2%. This figure is in line with budget forecasts.



Document : B18-2016-ITEM3a

2016 PMNCH Financial Overview

2016 Finance Overview.

2016	Secured		Pledged		Anticipated	
	March 16	May 16	March 16	May 16	March 16	May 16
Total	2,946,000	4,764,000	2,250,000	860,000	6,100,000	5,700,000
Cumulative	2,946,000	4,764,000	5,196,000	5,624,000	11,296,000	11,324,000
Budget	(11,228,330)	(11,228,330)	(11,228,330)	(11,228,330)	(11,228,330)	(11,228,330)
Gap/ surplus	(8,282,330)	(6,464,330)	(6,032,330)	(5,604,330)	67,670	95,670

- Total increase in secured funding for 2016: **US\$ 1,818,000**
(from US\$ 2,946,000 in March to US\$ 4,764,000 in May)

- From Pledged to Secure:
 - Children's Investment Fund Foundation
 - India
 - Sweden
 - USA
- From Anticipated to Secure:
 - Germany

- Proposals developed and submitted in May for **US\$ 6,860,000**
 - Bill & Melinda Gates Foundation (three year grant),
 - Norway
- One outstanding proposal: **DFID**
 - Awaiting comments from the UK government on the final report for the previous grant, and feedback on next steps

Secured & anticipated resources for 2016 (by May 2016)

Donor	Funds secured	Proposal submitted	Additional funds anticipated based on previous level of support
BMGF	✓	✓	
Canada	✓		
Sweden	✓		
USA	✓	✓	
India	✓		
CIFF	✓		
Germany	✓		
Netherlands	✓		
Norway		✓	
MacArthur Foundation	✓		
UK			✓
Subtotals	USD 4,764,000	USD 3,560,000	USD 3,000,000
Cumulative totals	USD 4,764,000	USD 8,324,000	USD 11,324,000

2016 Cashflow: How to read.

PMNCH Secretariat: Cash Flow Projection CY2016

Cash flow projection	2016 Grant	2016 Income	
		January	February
Opening Bank Balance		\$ 1,600,000	\$ 1,132,244
Donor contribution (cash received)			
BMGF	\$ 250,000		\$ 221,239
Canada	\$ 790,000		
CIFF*	\$ 200,000		
Germany	\$ 98,000		
India	\$ 500,000		
MacArthur	\$ 500,000		\$ 442,478
Netherlands			
Norway	\$ 860,000		
Sweden*	\$ 310,000		
UK			
USA	\$ 650,000		

1. Secured donor contributions.

5. Donor funds minus programme support costs.

2. 2016 Board approved budget.

Available financial resource		\$ 1,600,000	\$ 1,795,961
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	2016 Approved Budget Allocation	Actuals	
		January	February
Staff costs	\$ 4,020,050	\$ 254,638	\$ 292,517
IAP staff cost	\$ 841,525		\$ 32,000
SO 1: Activities	\$ 562,500	-	\$ 1,935
SO 2: Activities	\$ 675,000		\$ 67,373
SO 3: Activities	\$ 1,162,500	\$ 83,661	\$ 32,623
SO 4: Activities (incl. Const. Spt)	\$ 375,000	\$ 23,895	\$ 96,208
IAP	\$ 750,000	-	
Board meetings	\$ 700,000		
Constituency Support (incl. A&Y)	\$ 350,000		
Communications & Corporate Serv	\$ 500,000	\$ 100,701	\$ 67,101
Countdown		\$ 4,861	\$ 12,362
Sub-Total: Expenses	\$ 9,936,575	\$ 467,756	\$ 602,119

6. Monthly expenditure by line item

3. Monthly sum of income minus monthly expenditure

Surplus / (Shortfall)	\$ 9,936,575	\$ 1,132,244	\$ 1,193,842
PSC	\$ 1,291,755		
Total Budget	\$ 11,228,330		

4. WHO staff salary liability of 6+1 month post cost average

WHO Staff Salary Liability*** (6 + 1 month reserve)	\$ 2,447,537
Current funding allocation from Canada and Sweden (2017/2018 Grant agreement)	\$ 2,017,000
Unfunded WHO staff salary Liability:	\$ (430,537)

■ Based on current staffing and activity assumptions, PMNCH will have a cash shortfall as of August 2016.

■ Please note that the encumbrances values from June onwards are projections based on planned activities in the PMNCH 2016 Workplan



Thank you