



**B11/11 - 11th PMNCH Board Meeting
25 & 26 October 2011
Paris, France**

Finance Committee Report to the Board

Agenda

1. Interim Financial Report for 2011

2. Conflict of Interest

3. Finance Committee membership



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I. Interim Financial Report for 2011

1st January to 30th September 2011

Budget for 2011 (US\$)

Priority actions, core functions & staff costs	2011 Budget (\$)	% of total
PA (1) KNOWLEDGE MANAGEMENT	565,000	7%
PA (2) CORE PACKAGE OF INTERVENTIONS	390,000	5%
PA (3) ESSENTIAL COMMODITIES	170,000	2%
PA (4) STRENGTHENING HUMAN RESOURCES	310,000	4%
PA (5) ADVOCACY	1,490,000	20%
PA (6) TRACKING PROGRESS	1,325,000	17%
CORE PARTNERSHIP FUNCTIONS	1,100,000	14%
Sub-total ACTIVITIES (excluding PSC)	5,350,000	70%
Sub-total STAFF (excluding PSC)	2,281,000	30%
Total Workplan Activities + Staff (excluding PSC)	7,631,000	100%
Programme Support Costs (PSC)	992,000	13%
TOTAL budget with PSC	8,623,000	113%

2011 Resource mobilisation (US\$)

Donor	US\$ / Workplan
Government of Australia (April 2011)	2,154,000
Government of Canada (March 2011)	500,000
Government of Sweden (January 2010)	274,000
Government of UK	1,395,000
Bill & Melinda Gates Foundation (October 2010)	1,444,000
MacArthur Foundation (June 2010)	155,000
World Bank (April 2011)	1,200,000
Total funds received	7,122,000
Government of Netherlands (December 2011)	150,000
Government of Norway (November 2011)	1,600,000
Total funds pledged	1,750,000
TOTAL FUNDS, RECEIVED AND PLEDGED	8,972,000
2011 Total Budget	8,623,000
POTENTIAL 2011 CARRY OVER (over Total Budget)	(349,000)

Expenditure to 30th September 2011

- Expenditure to 30th September 2011 was approximately US\$ 5.6m
- An anticipated overall annual implementation rate of 95.5%

Activities	2011 Budget	Expenditure to 30 Sept 2011	Expenditure in the Pipeline	Balance
PA 1	565,000	274,233	310,000	(19,233)
PA 2	390,000	251,693	100,000	38,307
PA 3	170,000	15,000	145,000	10,000
PA 4	310,000	132,297	165,000	12,073
PA 5	1,490,000	1,247,879	135,000	107,121
PA 6	1,325,000	1,250,389	40,000	34,611
Core Functions	1,100,000	782,839	225,000	92,161
Staff costs	2,281,000	1,629,413	579,553	72,034
Total	7,631,000	5,584,373	1,699,553	347,074
PSC	992,000			
Total with PSC	8,623,000			

Resource mobilization

The Finance Committee

- Applauds the responsiveness of the Donor community to the Partnership's resource mobilisation efforts – in particular the donors' willingness to commit unspecified funding, and, when possible multiyear financing
- Calls upon the Donor community and the Board to support the process for raising additional funding required for 2012 and beyond
- Appreciates that discussions are being finalised on funding proposals for 2011 with:
 - Government of Norway
 - Government of Netherlands

Recommendations of the Finance Committee

- Recommends to the Board to approve the interim financial report, 1st January to 30th September 2011
 - Notes its concern about the Secretariat workload and asks the Board to allow flexibility and the Secretariat to consider ways to provide more capacity
 - Notes that a standard MoU between WHO and hosted partnerships is being developed – Secretariat will keep Finance Committee informed
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2. Conflict of interest

Conflict of Interest

- Policy approved in June 2011
- Simple Col for Board members
- Recommends:
 - Chair asks at the start of Board Meeting for any real / perceived Col and these are included in the minutes.
 - Finance Committee to consider Col before Partnership issues contracts to Partner organizations over US\$ 100,000 (any Board member may request the review of a proposal by the Finance Committee)

3. Finance Committee Membership

Finance Committee membership

- 5th member of the Finance Committee needs to be appointed as soon as possible.
- With chair Vinod Paul rotating off the Board, an additional member needs to be recruited from Jan 2012.
- Continuing members are:

Zulfiqar Bhutta

Sameera Al Tuwaijri

Stefan Germann

France Donnay (represented by Kate Teela)