



BI2/I2 - 12th PMNCH Board Meeting

3rd & 4th May, 2012

New York, USA



Finance Committee Report to the Board

Stefan Germann, Chair of Finance Committee

World Vision International



Agenda

1. Accounts and audit - how it works
2. 2011 Final Financial Report
3. 2012 Interim Financial Report – as at 31st March (first quarter)
4. Finance Committee membership
5. Conflict of Interest declarations

I. **Accounts and audit**

How it works in a hosted Partnership

Functioning of accounts and audit

- PMNCH is hosted by WHO – it is not a separate legal entity
- All funds allocated to PMNCH are channeled through WHO and into a fully ring-fenced PMNCH account
- FC (as sub-committee of the Board) reviews PMNCH funding flows in relation to the Workplan and reports to the Board on a regular basis

2. 2011 Final Financial Report

Income overview for 2011

Donors pledged US\$ 8.85m – fully funding PMNCH in 2011

Donors	2011 funding (US\$)
Australia	2,154,000
Bill & Melinda Gates Foundation	1,444,000
Canada	500,000
MacArthur Foundation	155,000
Netherlands	150,000
Norway	1,450,000
Sweden	274,000
UK	1,395,000
USA	125,000
World Bank	1,200,000
TOTAL	8,847,000

Budget and expenditure overview for 2011

Overall implementation rate for 2011 was 99%

ACTIVITIES (US\$ 000s)	BUDGET	RATE
PA 1: KNOWLEDGE MANAGEMENT	565,000	98%
PA 2: CORE PACKAGES OF INTERVENTIONS	390,000	101%
PA 3: ESSENTIAL COMMODITIES	170,000	103%
PA 4: STRENGTHENING HUMAN RESOURCES	310,000	100%
PA5: ADVOCACY	1,490,000	97%
PA 6: TRACKING PROGRESS	1,325,000	105%
CORE PARTNERSHIP ACTIVITIES	1,100,000	90%
Sub-total ACTIVITIES	5,350,000	98%
Sub-total STAFF	2,281,000	101%
TOTAL WORKPLAN ACTIVITY & STAFF	7,631,000	99%

Recommendations of the Finance Committee

- Recommends to the Board to approve the Final Financial Report for the year 2011
- Expresses sincere gratitude to the donor community on behalf of the Board for fully funding PMNCH in 2011
- Applauds the efforts of the entire Partnership in delivering the PMNCH 2011 workplan, and doing so to budget
- Notes that the Secretariat will provide ongoing information to the FC on the functioning of WHO accounting system

3. 2012 Interim Financial Report – as at 31st March (first quarter)

Income & resource mobilisation for 2012 & beyond

- On 3 Feb DFID, CIDA, and Sida co-hosted a successful meeting in London on engaging/ delivering PMNCH 2012–15 workplan
- Donors reaffirmed their strong support for the Partnership and called on each other to fund PMNCH workplan
- Currently over 60% of 2012 budget is funded (US\$ 8.89m)
- 59% of pledged funding is provided as unspecified grants
- Multiyear grants were received from several donors

Income & resource mobilisation for 2012 & beyond

- US\$ 5.38m is still to be raised from a total of US\$ 14.27m and prospects are relatively good
- Ongoing applications and discussions with:
 - Governments of France, Germany, Japan, Netherlands, Norway, Sweden, USA
 - Bill and Melinda Gates Foundation
 - Private sector (any funding from private sector will be subject to normal WHO due diligence regulations)
- Support from Board and Partners will be welcomed in pursuing these and new funding opportunities

Budget and expenditure

Implementation rate of 28% for first quarter of 2012

Activities (US\$ 000s)	Budget	Rate
SO 1	2,413	33%
SO 2	2,944	29%
SO 3	1,893	37%
Cross cutting	7,015	23%
TOTAL	14,266	28%

Staff	Budget	Rate
Technical staff costs	3,275	48%
TOTAL	3,275	48%

Budget and expenditure

- Expanded Finance Committee reviews funding allocation (cumulative to over US\$ 100,000 per year) to Partners
- Three contracts to date – these have been committed as subject to WHO Contract Review Committee process

Partner	US\$	Work area
Johns Hopkins Bloomberg School Of Public Health	237,911	Countdown
Harvard School Of Public Health	117,202	Countdown
Abrasco Associacao Brasileira De Pos-Graduacao Em Saude Coletiva	100,222	Countdown
TOTAL	455,335	

4. Finance Committee membership

Finance Committee membership

- Finance Committee is now made up of five individuals, as recommended by the Board
 - Stefan Germann (World Vision International) - CHAIR
 - Zulfiqar Bhutta (Aga Khan University)
 - Sameera Al Tuwaijri (World Bank)
 - France Donnay (Bill and Melinda Gates Foundation)
 - John Good (International Planned Parenthood Foundation)
- Committee welcomes John Good (Finance Director at IPPF) as the latest member and thanks IPPF.

5. Conflict of interest declaration

Conflict of interest declaration

- Finance Committee reviewed the proposed Conflict of Interest declaration text, as read out by the Chair at the start
- The Committee continues to provide guidance to the Secretariat and the Partnership as a whole on Conflict of Interest issues
- WHO Legal Department has continued to be helpful and supportive in all matters pertaining to these issues